

# ESG REPORT

December 2022

**WE ARE BLUE  
BUT WE THINK IN GREEN**

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## Letter from the CEO

Dear Stakeholders,

We are increasingly aware of the consequences of climate change and the pressing need to act, not only by setting energy and emission reduction targets, but also by delivering tangible results. The war in Ukraine, devastating for all those personally affected, also highlights the fragility of global energy supply chains and furthers the need for us all to reduce our energy dependencies.

Sustainability has been at the heart of Bluespace for many years. Our sustainability strategy is linked to clear commercial objectives and aims to create a more sustainable business for shareholders, customers, employees, suppliers, communities, and the environment.

As Chief Executive Officer, along with the full Management Team, we worked together in sparing no effort to develop and implement our ESG strategy. To fulfill our ESG objectives, we set up an efficient governance framework. Internally, a formal cross-departmental ESG Committee is entrusted to implement the ESG goals of the company and to suggest new ones under the management of our Executive Committee.

In 2022, the actions to deliver against this strategy were embedded in our business plan and operations:

- We installed solar panels on 49 of our 71 stores, nearly all of those where it is feasible, and generated more than 780,000 kWh of energy.
- A growing number of stores, including all of our new properties, have Electric Vehicle charging stations, which are made available for free to our employees.
- We continue to raise awareness and facilitate the means for recycling, having reached 130 tons of recycled paper in 2022.
- We continue to seek the wellbeing of all our stakeholders, with a number of community and employee-engagement policies and initiatives.
- We collaborated with the response to the war in Ukraine by donating cardboard boxes and blankets to be delivered to those affected.
- As a result of our ESG strategy, we have secured Green Financing for our expansion, which awards our consistent achievement of certain KPI's related to energy efficiency and employee training.

We view sustainability not just as a feature of our company, but also as inherent to the values and culture of our business. We commit to further expanding our climate resilience, carbon footprint reduction (through our Net Zero Carbon commitment, established in this report) and community engagement programs as part of our ESG strategy.

We remain enthusiastic about the future because we are convinced that our approach and the dynamics of our collective spirit will enable us to make a positive difference. We will continue to build a culture of authenticity, responsibility, respect, and trust that will serve the current and future generations.

Thank you for your interest in our ESG Report.

David Raya  
Chief Executive Officer

## About Bluespace

Spain’s self-storage market leader was founded in 2002 and has been under the ownership of Fremont Realty Capital, the real estate private equity business unit of the Fremont Group, the investment office of the Bechtel family of San Francisco, since 2014.

Bluespace has grown considerably over the past decade, from 21 stores in 2014 to 82 stores today, with the goal of expanding to 150 stores by 2030. Along the way, our EBITDA has grown at a ~17% compound annual growth rate. We currently operate in Spain (Madrid, Barcelona, Bilbao, Valencia, and Seville), Portugal (Lisbon), and France (Paris), and are looking into growth opportunities in the same and in attractive new markets. We own 70 stores of our 82-store portfolio (85%) and additionally partner with third-party operators in many sub-markets we haven’t reached yet.

More than two-thirds of our current portfolio are located in Madrid and Barcelona, while most of our pipeline for future expansion is located in our secondary sub-markets.

Portfolio Distribution



We are Blue, but we think in Green.

## Mission Statement

### Our Mission

Our mission is to provide **our clients** with the highest quality of self-storage services through personalized customer care, high-quality buildings and excellent transportation services. We aim to make use of all the necessary technology in a sustainable way and with care for the environment.

We aim to provide **our employees** with an excellent work environment and a culture of integrity, with plenty of opportunities to acquire valuable professional experience and leadership skills, as well as growth opportunities.

We aim to provide **our shareholders** with long-term value and superb returns on investment.

We strive to be a sustainable company that creates long-term value for all its stakeholders – clients, employees, suppliers, and investors – as well as the environment.

### Our Vision

Our ambition is to be **the leader of the European self-storage sector** with 150 stores across the continent, in terms of both market share and customer satisfaction in the markets where we operate.

We strive for continued growth in our existing markets and aim to reach more European countries in the future.

### Our Values

The values that we uphold in the course of growing as a company and as individuals are:

- **Excellence.** We strive for excellence in everything we do. We aim to provide an excellent service to our clients and to award the excellence of our employees.
- **Solidarity.** We are a team that shares both challenges and successes. We trust and support each other in a positive work environment where we are happy to work together. Both our clients and our suppliers benefit from our work as a team.
- **Integrity.** Our success is based on values, such as integrity, fairness, teamwork, innovation and good judgement. We aim to communicate clearly and transparently with clients and employees, in an open and honest manner.
- **Passion.** We feel passionate about our work and believe that our team and our company provide an excellent service. We are flexible and open to innovation, always exploring and implementing best practices in our organization.
- **Teamwork.** This is one of pillars of our company. We enjoy working towards shared goals in a structured, organized and transparent way. We are approachable and enjoy our shared journey.

## ESG Strategy

Bluespace is committed to sustainable long-term growth, seeking to make a material positive impact on the communities we serve, our stakeholders, and the environment as a whole. Our sustainability strategy comprises of goals and initiatives addressing the most pressing Environmental, Social and Corporate Governance issues related to our business activity and our sector. We strive to further foster the trust and confidence of our stakeholders through obtaining – and regularly defending – a number of certifications issued by reputable institutions.

This is the first ESG Report issued by Bluespace, referencing the world's leading reporting standards and sustainability frameworks, such as the Global Reporting Initiative (GRI), CDP, the EU Taxonomy regulation, and the United Nations Sustainable Development Goals (SDGs).

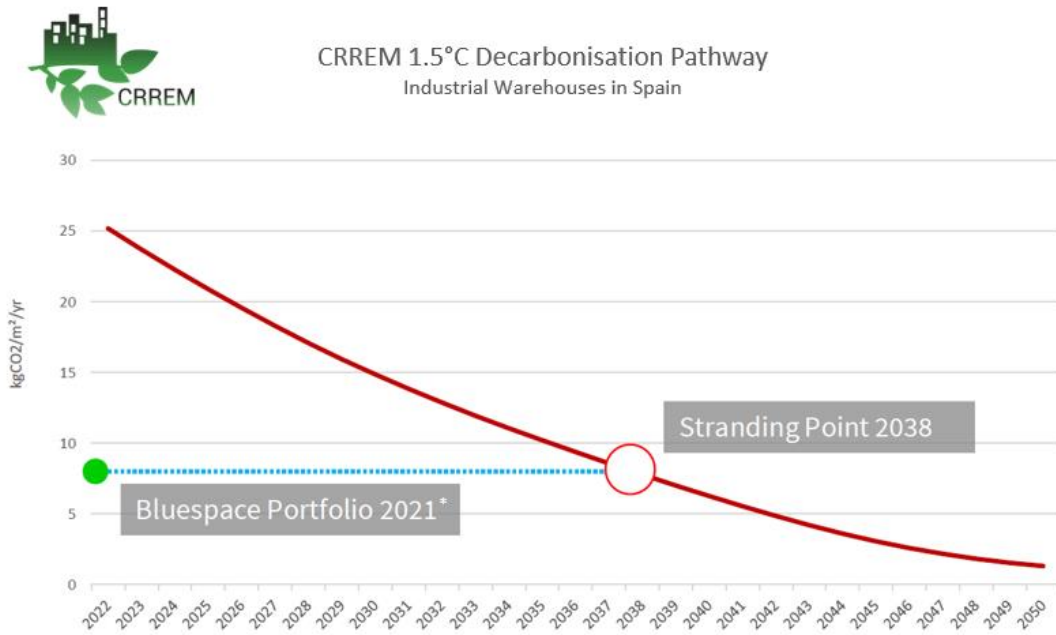
## Where We Are Today

Our ESG Strategy was developed after carrying out a comprehensive analysis of our starting position regarding each of the three dimensions. Our valuation partners at real estate consultancy Jones Lang LaSalle (JLL) provided us with insight into what we do well and what we need to improve, as well as guidance and recommendations regarding the next steps of this journey.

Among other findings, we scored well on leadership commitment to our ESG effort, energy efficiency and water management. We need to work on engaging our stakeholders, creating consistent ESG reporting tools, and monitoring greenhouse gas emissions. It was concluded that with a comprehensive ESG strategy, our leadership position in the Spanish market, in terms of both operations and ESG commitment, could easily extend to the larger European context of our business.

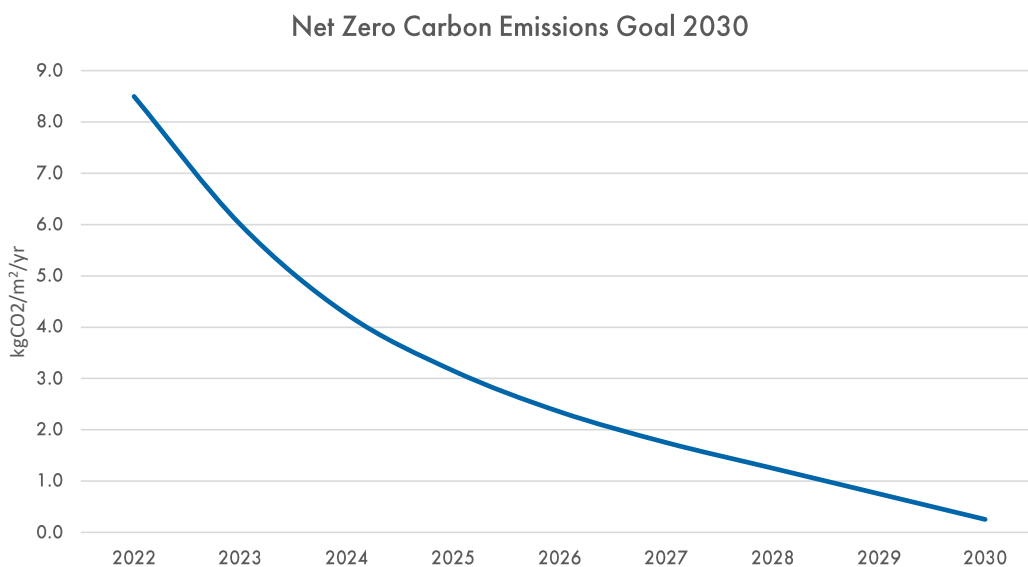
After analyzing our baseline, we set out to establish a comprehensive ESG strategy for the coming years using international standards such as the United Nations Sustainable Development Goals as a guiding framework.

In some metrics, such as decarbonization with the goal of fulfilling the global warming target of 1.5°C, the Bluespace portfolio of assets is well ahead of the current requirements. As per JLL’s analysis of our portfolio and the pathway recommended by the Carbon Risk Real Estate Monitor (CRREM) for industrial warehouses in Spain, we are at the level of decarbonization required for the year 2038. This, however, will not discourage us from working towards the goal of decarbonization as proof of our commitment to sustainable growth.



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\* JLL estimate for GHG emissions based on the analysis of a sample of our store portfolio



## Sustainability Goals

### The UN Sustainable Development Goals

A guiding framework for our ESG Strategy are the United Nations Sustainable Development Goals adopted in 2015.

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*“The 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015, provides a shared blueprint for peace and prosperity for people and the planet, now and into the future. At its heart are the 17 Sustainable Development Goals (SDGs), which are an urgent call for action by all countries - developed and developing - in a global partnership. They recognize that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.”<sup>1</sup>*

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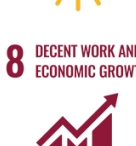
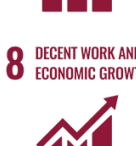








## Our Goals

Bluespace is committed to several of the United Nations Sustainable Development Goals:



A breakdown of selected initiatives and goals within each category is shown below.

UN Sustainable Development Goal	Initiative	Goal	Comments and Progress
 <p><b>3</b> GOOD HEALTH AND WELL-BEING</p>	Employee health and wellbeing	Provide health insurance, promote a healthy lifestyle	In addition to providing employees with health insurance, we sponsor participation in sports events and raise awareness of a healthy lifestyle
 <p><b>5</b> GENDER EQUALITY</p>	Equality in employee selection and promotion	Guarantee equal opportunities for professional growth	We uphold the highest standards of equality in all human resource-related policies and practices, with a pay gap of 1.2%
 <p><b>6</b> CLEAN WATER AND SANITATION</p>	Reduce water consumption	Improve accountability for water consumption at all Stores and Head Office	We have developed a proprietary software extracting data of utility invoices
 <p><b>7</b> AFFORDABLE AND CLEAN ENERGY</p>	Renewable energy generation	Increase proportion of generated electricity of total energy consumption	In 2022 we produced ~25% of the electricity our stores consumed, considerably above the 11.4% goal set by one of our main lenders
 <p><b>7</b> AFFORDABLE AND CLEAN ENERGY</p>	Renewable energy generation	Increase capacity of solar panel equipment	After installing solar panels on 69% of our stores, we aim to upgrade some of the equipment, increasing its capacity
 <p><b>7</b> AFFORDABLE AND CLEAN ENERGY</p>	Promote eco-mobility	Promote the use of electric vehicles by providing stores with EV charging stations	We offer a number of charging stations at our stores, which we aim to increase
 <p><b>8</b> DECENT WORK AND ECONOMIC GROWTH</p>	Employee engagement	Incentivize employee engagement through regular group activities and opportunities for feedback	We provide extensive opportunities for employee engagement and feedback, which we aim to develop further
 <p><b>8</b> DECENT WORK AND ECONOMIC GROWTH</p>	Professional growth	Increase participation in numerous Learning and Development programs; Provide opportunities for internal promotion	In 2022 each employee received ~46 hours of training across a number of courses and programs

<p><b>9</b> INDUSTRY, INNOVATION AND INFRASTRUCTURE</p> 	<p>Store efficiency</p>	<p>We aim to design and refurbish stores to a high standard of efficiency and sustainability</p>	<p>We provide remote access to all our properties and ensure an efficient use of resources (e.g. LED lights, motion sensors)</p>
<p><b>10</b> REDUCED INEQUALITIES</p> 	<p>Diversity, Inclusion and Belonging</p>	<p>Uphold the highest standards of equality and non-discrimination</p>	<p>We uphold the highest standards of equality in all human resource-related policies and practices</p>
<p><b>11</b> SUSTAINABLE CITIES AND COMMUNITIES</p> 	<p>Waste Management</p>	<p>We aim to continue working on waste management and recycling initiatives</p>	<p>In 2022, we recycled a total of 188 metric tons of waste, 69% of which is paper</p>
<p><b>11</b> SUSTAINABLE CITIES AND COMMUNITIES</p> 	<p>Supply chain</p>	<p>Establish a sustainable procurement policy</p>	<p>We aim to incentivize the commitment of our suppliers to sustainable growth and employee and community wellbeing</p>
<p><b>13</b> CLIMATE ACTION</p> 	<p>GHG emissions</p>	<p>Improve accountability of GHG emissions</p>	<p>We aim to improve accountability with the goal of reducing GHG emissions</p>
<p><b>13</b> CLIMATE ACTION</p> 	<p>Net Zero Carbon emissions</p>	<p>We aim to have NZC emissions by 2030</p>	<p>Under our current ESG Strategy, we aim to have net zero carbon emissions by 2030</p>

## Stakeholders

We uphold our values of Excellence, Solidarity, Integrity, Passion, and Teamwork through a persistent commitment to our diverse stakeholders. We strive to create and maintain meaningful relationships with the following groups both inside and outside of Bluespace:

- Our employees
- Our customers
- Our communities
- Our investors
- Our suppliers and vendors

We engage with each of these groups in a number of ways.

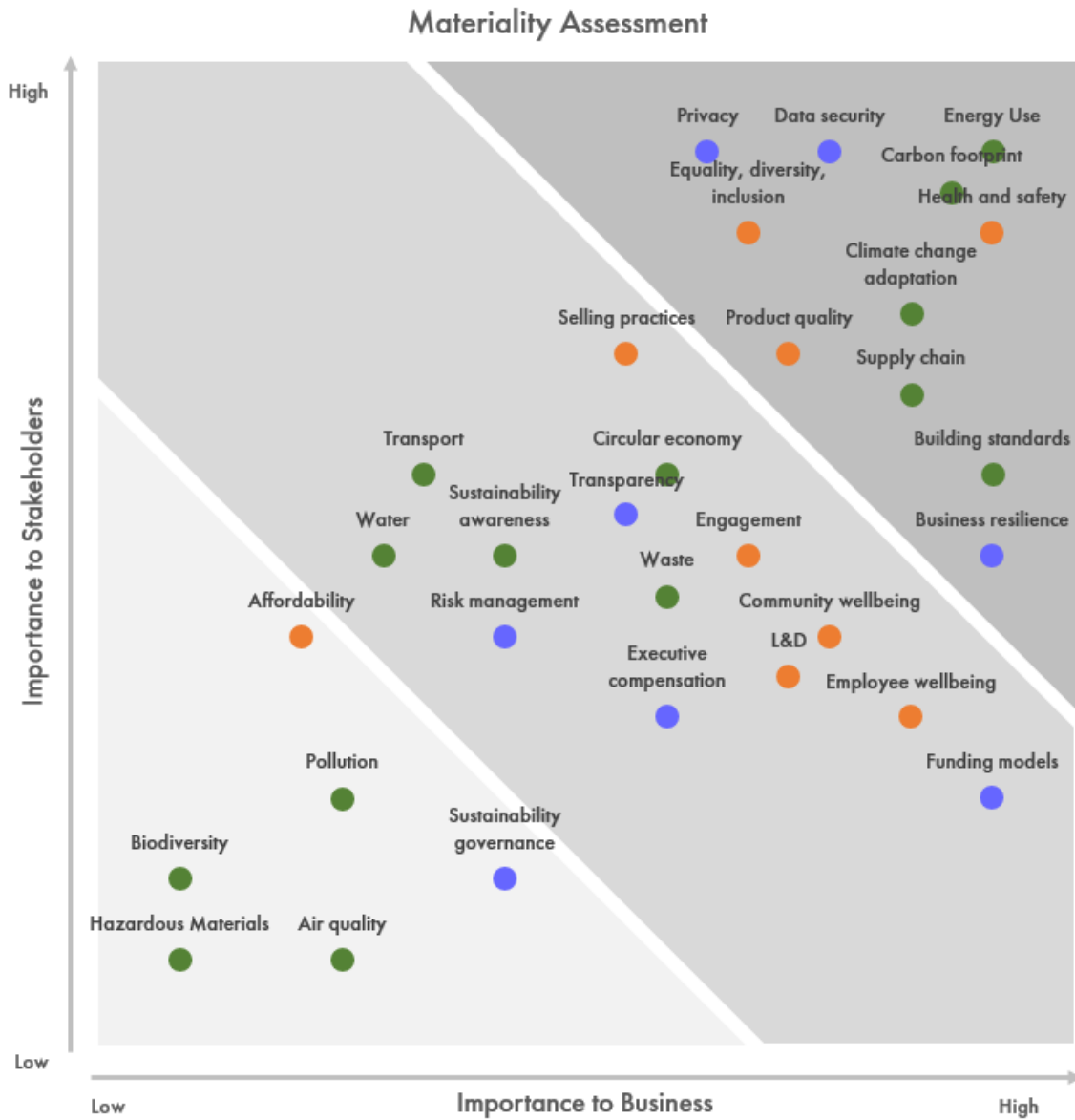
Employees	
<ul style="list-style-type: none"> <li>• Direct and transparent engagement</li> <li>• Regular objective-setting meetings</li> <li>• Regular objective-consecution feedback</li> <li>• Internal promotion and upward mobility</li> <li>• Transparent remuneration policy</li> <li>• Work-From-Home flexibility</li> <li>• Dedicated Learning and Development team</li> <li>• New hire onboarding and training</li> <li>• Ongoing training &amp; language classes</li> <li>• Covid-19-related safety measures</li> </ul>	<ul style="list-style-type: none"> <li>• Satisfaction surveys</li> <li>• Group activities at department level</li> <li>• Annual 2-day company offsite</li> <li>• New store inauguration celebrations</li> <li>• Sponsorship of sports activities</li> <li>• Company magazine</li> <li>• Sustainability awareness program</li> <li>• Monthly cyber-security tips</li> <li>• Safety training</li> </ul>
Customers	Communities
<ul style="list-style-type: none"> <li>• Direct engagement at properties</li> <li>• Customer service functions</li> <li>• Multi-channel means of communication</li> <li>• E-contract distance transactions</li> <li>• Social network and online engagement</li> <li>• Environmental best practice postings</li> <li>• Covid-19-related safety measures</li> </ul>	<ul style="list-style-type: none"> <li>• Cleanliness and safety surrounding stores</li> <li>• Industry trade group memberships</li> <li>• Conference and event participation</li> <li>• Company and employee volunteering</li> <li>• Charity and other donations and discounts</li> <li>• Collaboration with non-profit NGOs</li> <li>• Covid-19-related safety measures</li> </ul>
Investors	Suppliers and Vendors
<ul style="list-style-type: none"> <li>• Direct engagement with management team</li> <li>• Monthly and Quarterly reporting presentations and meetings</li> <li>• Regular asset and pipeline tours</li> <li>• Conference and event participation</li> <li>• Enhanced video and online communication during pandemic travel restrictions</li> </ul>	<ul style="list-style-type: none"> <li>• Direct engagement</li> <li>• Timely payment of invoices</li> <li>• Supplier code of conduct with a focus on:                             <ul style="list-style-type: none"> <li>○ Prevention of corrupt or unfair business practices</li> <li>○ Antitrust and fair competition</li> <li>○ Compliance with labor law</li> </ul> </li> </ul>

## Materiality

As a part of our strategy for sustainable long-term growth, we seek to make a material positive impact on diverse issues that affect the company, our stakeholders, and the environment. Within our sustainability strategy, we have identified the following key issues.

Environmental Issues	
<ul style="list-style-type: none"> <li>• Energy consumption and independence</li> <li>• Carbon footprint and GHG emissions</li> <li>• Supply chain management</li> <li>• Climate change adaptation</li> <li>• Building standards</li> <li>• Waste reduction</li> <li>• Circular economy</li> <li>• Sustainability awareness</li> </ul>	<ul style="list-style-type: none"> <li>• Water consumption</li> <li>• Biodiversity &amp; green infrastructure</li> <li>• Sustainable transport</li> <li>• Air quality</li> <li>• Pollution &amp; chemical use</li> <li>• Hazardous Materials Management</li> </ul>
Social Issues	
<ul style="list-style-type: none"> <li>• Employee health and safety</li> <li>• Equality, diversity and inclusion</li> <li>• Product quality and safety</li> <li>• Selling practices and transparency</li> <li>• Learning and Development</li> </ul>	<ul style="list-style-type: none"> <li>• Employee and community engagement</li> <li>• Employee health &amp; wellbeing</li> <li>• Community health &amp; wellbeing</li> <li>• Affordability of product and services</li> </ul>
Corporate Governance Issues	
<ul style="list-style-type: none"> <li>• Customer privacy</li> <li>• Data security</li> <li>• Business model resilience</li> <li>• Capital raising and funding models</li> </ul>	<ul style="list-style-type: none"> <li>• Risk management</li> <li>• Transparency and reporting</li> <li>• Sustainability governance</li> <li>• Executive compensation</li> </ul>

A visual representation of the above issues, indicating their approximate impact on our business, on the one hand, and on our stakeholders, on the other, is shown below.



## ESG Governance

To carry out our ESG Strategy, we have created a standing Green Committee, which reports regularly to the Board of Directors and is comprised of our CEO and other senior Managers and Board Members. The GreenComm meets regularly every two to three weeks and its findings and considerations are discussed with the Board of Directors during the Quarterly BoD Meetings. An ESG Coordinator has been named to channel the GreenComm’s recommendations to the rest of the company, guide and follow-up with each department regarding progress, and report back to the GreenComm and other stakeholders, informing on the consecution of goals and making the relevant recommendations.



## Environment Update

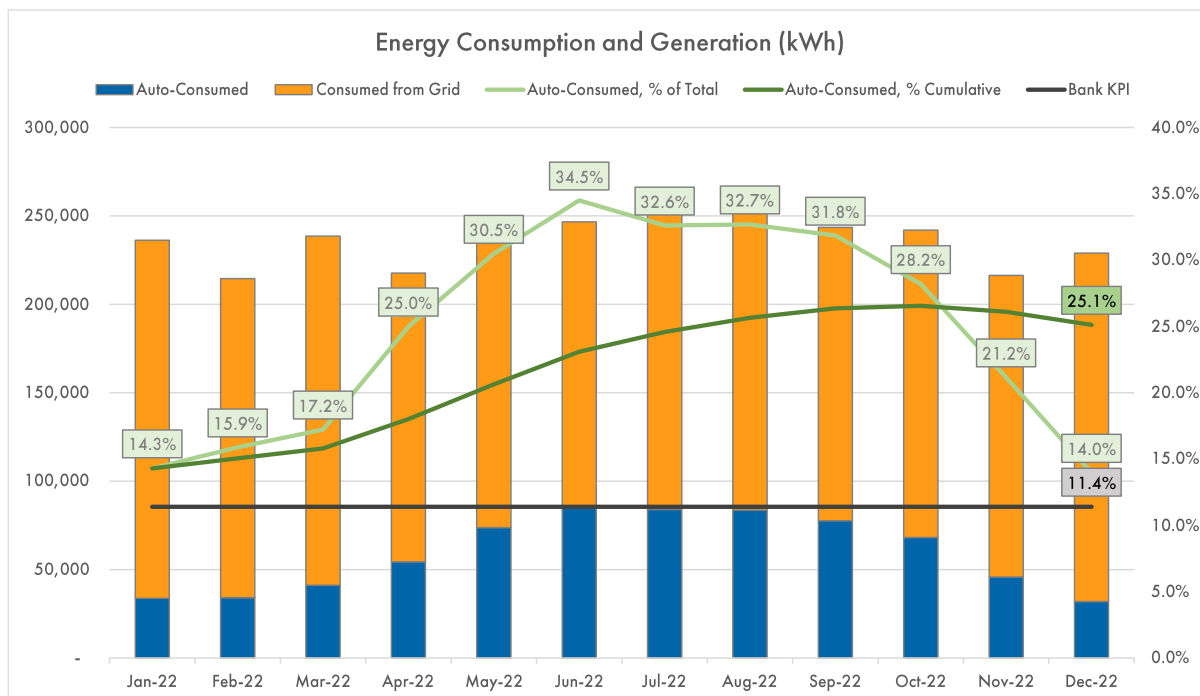
Bluespace has a long-standing commitment to sustainable growth and respect for the environment. Some of our first initiatives, pre-dating our comprehensive ESG Strategy, were oriented to increasing energy efficiency and independence, reducing our carbon footprint, managing water consumption and recycling.

### Energy

#### Solar Panels

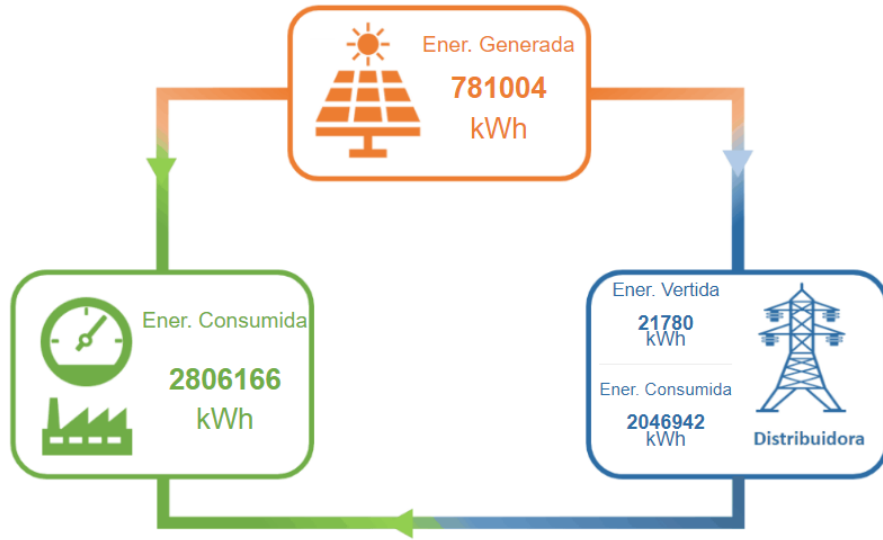
In 2022, Bluespace completed the installation of solar panels on nearly all the properties of our portfolio where such installations were feasible, reaching a total of 49 stores (69% of our portfolio of open stores).

As a result, our energy efficiency has greatly increased – in 2022 we were able to generate 25% of the energy our stores consumed (up to 35% in the summer months). As can be seen below, we are achieving a proportion of generated electricity well above the goal established by one of our lenders, a leading Spanish bank.





In some stores we were able to sell some of the surplus generated electricity back to the electric grid, a total of ~22,000 kWh over the course of the year.



In the coming months, we plan to carry out improvements and add capacity to the solar panel equipment, which is expected to increase our energy efficiency even further, potentially allowing us to sell more surplus electricity back to the electric grid.

### Eco-Mobility

We aim to promote sustainable mobility, e.g. by means of electric vehicles that greatly reduce our carbon footprint. To this end, by the end of 2022 we had installed electric vehicle (EV) charging stations in 20 of our stores, with similar upgrades ongoing in 40 additional stores and most of our new properties. We make an ongoing effort to raise awareness of their presence in the communities we serve. In addition, employees can charge their EV's free of charge.

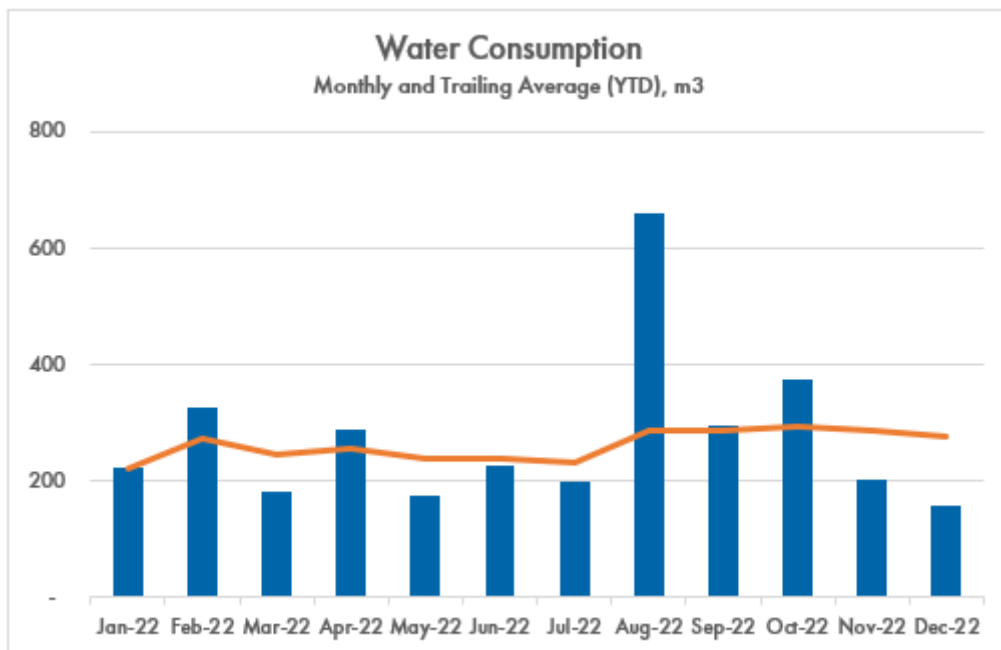


Our commitment to sustainable mobility extends to third-party providers, e.g. Cabify, with whom we have an agreement to prioritize electric vehicles when servicing our employees, leading to the carbon footprint offset of 1,140 kg of CO<sub>2</sub> in 2022.

## Water

Water consumption at our self-storage properties is not significant, but we do take special care to account for water consumption both at our stores and at our Head Office, where the vast majority of non-operational employees work. We have developed a proprietary software to extract consumption data out of the monthly invoices at most of our stores, which allows us to have an up-to-date view of water consumption.

In 2022, we accounted for water usage at 45 out of 71 stores (63%) and consumed ~3,300 m<sup>3</sup> of water, 15% of which at our Head Office. Going forward our goal is to improve our systems of accounting for water consumption and raise awareness regarding sustainable use.

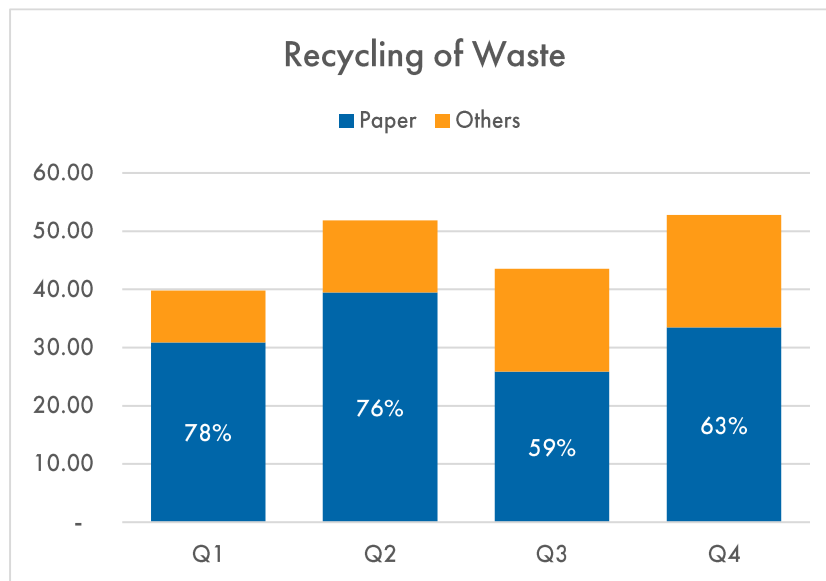


Figures based on date of invoice, not actual consumption period

## Waste

In our commitment to the environment, we aim to increase recycling at all our stores. We provide paper recycling facilities in all the stores that aren't easily serviced by municipal paper collection services.

As a result, we were able to recycle almost 190 metric tons of waste in 2022, 69% of which (130 tn) are paper.

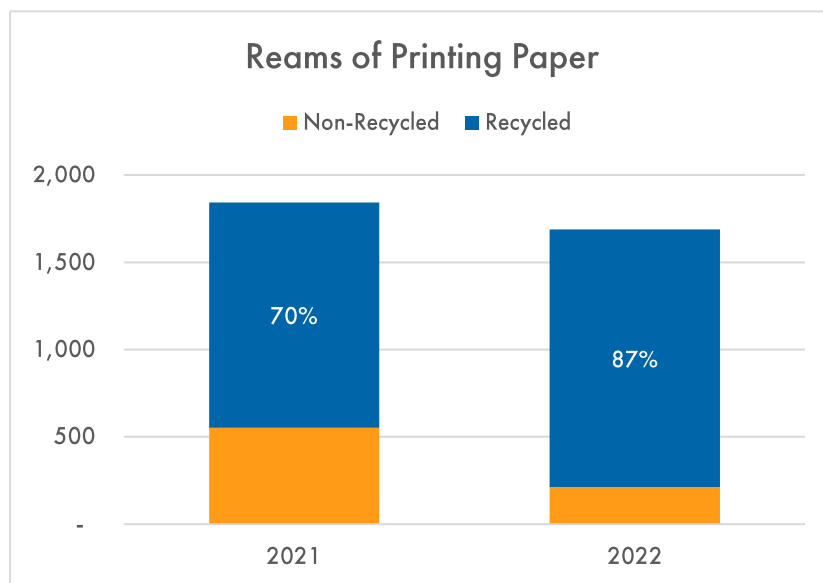


## Sustainable Procurement

In line with our commitment to sustainable consumption, we aim to prioritize the use of recycled materials, e.g. paper, whenever possible.

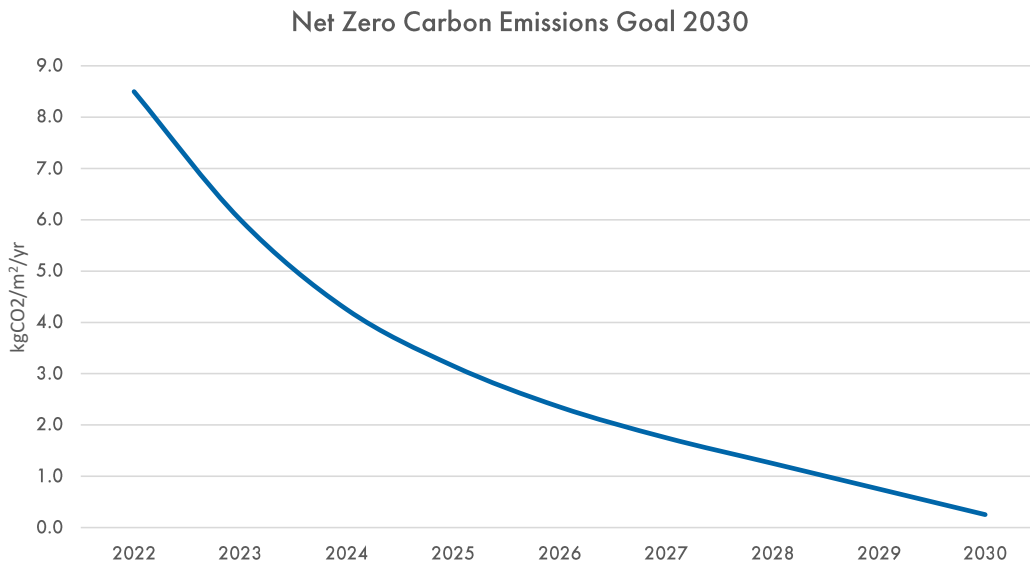
In 2022, our printing paper consumption decreased from ~1,840 to 1,690 reams of paper (a drop of 8%; each ream consists of 500 sheets). At the same time, the proportion of recycled paper greatly increased from 70% to 87%.

We aim to decrease paper consumption and phase out non-recycled paper even further.



## Net Zero Carbon Strategy

As an integral part of our ESG Strategy, Bluespace aims to have net-zero carbon emissions by the year 2030. We are in the process of establishing an action plan to this end, along with monitoring mechanisms to help us achieve this goal, which we will report on in subsequent versions of this report.



## Certifications

We are currently pursuing and evaluating the achievement and maintenance of green building certifications, such as BREEAM, at our Head Office and at a selection of our Stores. We are also looking into carrying out a GRESB valuation of our business.

## Social Update

Bluespace has a firm commitment to creating a respectful environment for meaningful interaction with its stakeholders – employees, customers, communities, suppliers and investors. At all times we are guided by our core values of excellence, solidarity, integrity, passion and teamwork.

### Our Team

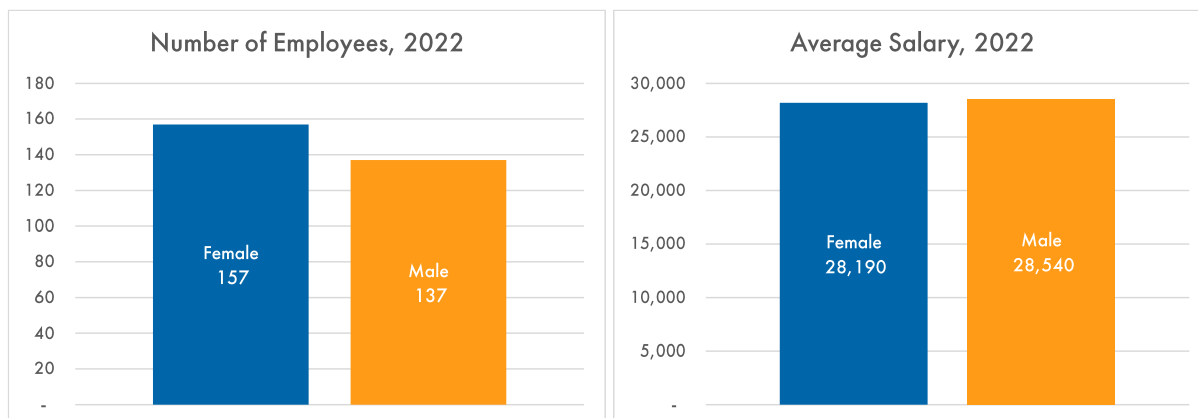
The Bluespace team is at the heart of our success. We strive to guarantee equality and diversity and encourage engagement, professional growth, health and wellbeing through a number of policies and initiatives, which we aim to develop further each year. We also aim to foster transparency and receive feedback in order to guarantee our continued growth as a team.

As a testament to the positive work environment at Bluespace, our annual Work Climate Survey consistently shows a very high appreciation of the company's policies and alignment with its values. At the end of 2022, 93.6% of our employees showed satisfaction with their work at Bluespace, 91.5% expressed pride in what we do, and 89.8% believed Bluespace is a great place to work.



## Equality and diversity

We strive to adhere to the highest standards of equality, diversity and inclusion in all our team-related policies and initiatives. Women represent 53% of our team and salary disparity is only 1.2%. Bluespace consistently aims to award merit, experience and effort, without regard to sex or any other personal characteristics.



## Team engagement

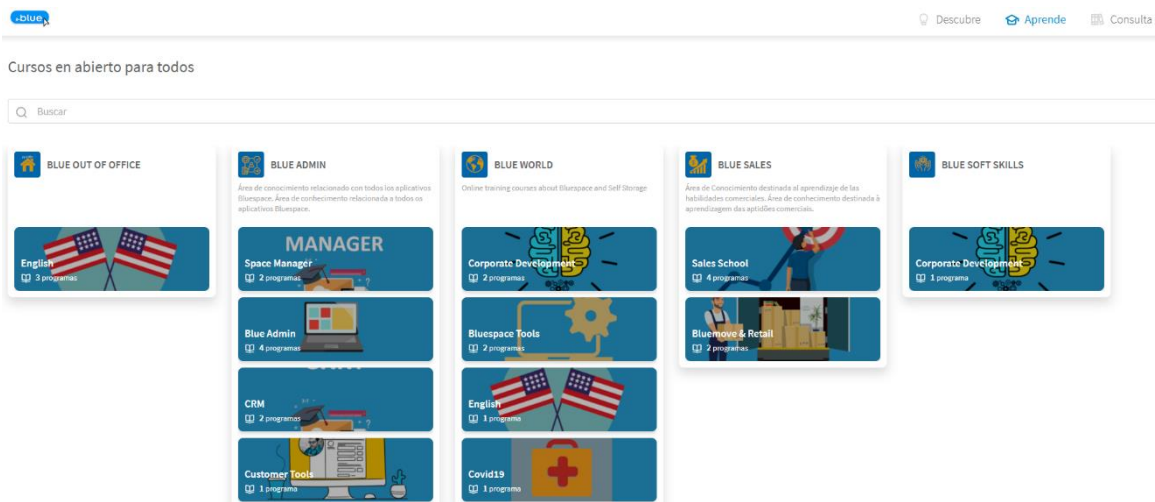
We aim to foster engagement and belonging through a number of team-building initiatives, such as:

- Bluevent – the annual company-wide offsite held over 2 days at a select natural location.
- Diverse group activities at the department level.
- Blue Conference – quarterly company-wide online meetings aiming to bring staff up to speed with the latest developments, growth figures, and strategy, as well as provide a forum for employee participation.
- New store inauguration celebrations.
- Group participation in sports and other third-party events.
- Good News – our company-wide monthly magazine.
- Eco Footprints – sustainability awareness initiatives and competitions.



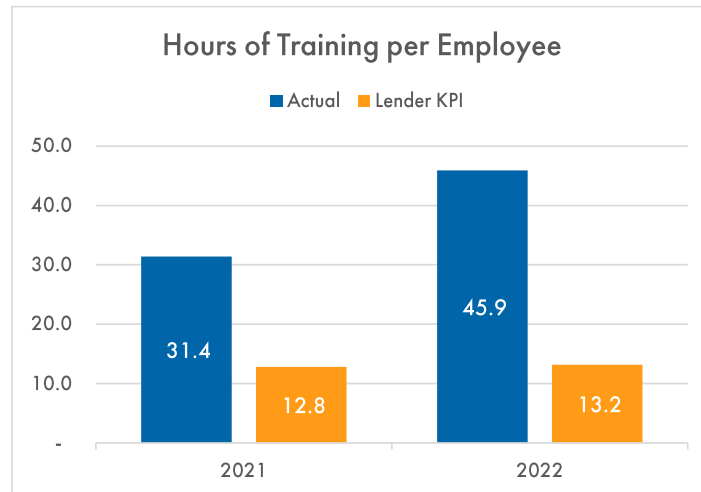
## Professional growth & promotion

Bluespace is firmly committed to providing the entire team with Learning and Development opportunities that help employees achieve their full potential. In 2022, we organized and carried out more than 13,500 total hours of training, mostly in-house, representing nearly 46 hours of training per employee (including employees who have been with us for only a part of the year).





In terms of Learning and Development, we are also well ahead of the Key Performance Indicator agreed on with one of our main lenders.



Our dedication to employee training and professional growth has allowed us to develop a practice of internal promotion. Most new positions are first advertised internally, allowing employees with the opportunity to advance their careers while increasing dedication to the company at the same time. In 2022, we covered internally 26 out of 33 new vacancies open to promotion.



\* Vacancies open to both internal promotion and external hiring

Our commitment to professional growth extends to our part-time and student employees, giving them the opportunity to earn college credits through their work at Bluespace.

## Health and wellbeing

Bluespace is also committed to employees' health and wellbeing. Policies and initiatives include:

- Life insurance, including accident insurance
- Health insurance, including dental insurance
- Cooperation with catering companies that provide healthy food choices
- Cooperation with fitness center chain McFit, offering a discount to employees
- Full sponsorship of participation in a range of races and other sport events



We also offer flexibility regarding Work-From-Home opportunities to employees whose functions allow for it, along with flexible ramp-back programs for employees returning from parental leave.

In the coming months we also plan to implement tools for monitoring the work environment at our Head Office, in terms of temperature, humidity, and lighting.

We are also in the process of homogenizing the retail and back-office areas at all our stores, in order to ensure a high standard of working conditions for all our employees.

## Transparency and feedback

To guarantee our continued growth as a company and as a team, we take special care in giving and receiving feedback. Among other opportunities to have each voice heard, we provide:

- Regular goal-setting meetings between employees and their managers
- Regular goal-consecution meetings based on the above
- Semi-annual Skill Valuation process, associated with employee remuneration
- Publicly available and objective remuneration and promotion mechanism
- Annual Work Climate Survey

Most importantly, we aim to maintain a work atmosphere that welcomes feedback at any time, beyond the formal mechanisms established to that end.

In 2022, we implemented Feedbalia as a new tool to assist us in the end-of-year Skill Valuation process.

## Employee-Related Policies

In order to provide employees with growth opportunities in a respectful environment true to our core values, we have implemented or are in the course of implementing the following company-wide policies:

- Health and Safety Policy
- Employee Learning and Development
- Inclusivity, Diversity, and Equality Policy
- Employee Professional Code of Conduct
- Anti-Harassment Protocol
- Employee Relations Policy

## Our Customers

Customer satisfaction is key to the success of our business. We have gained our leadership position in Spain by providing excellent service and earning our customers' trust over the years. We strive to become one of Europe's leaders in self-storage by applying those same methods and upholding our core values. The experience of the Covid-19 pandemic also made us rethink our approach to our customers and develop new policies and technologies to meet their needs.

We aim to achieve a best-in-class quality of service across Europe by constantly adapting our methods, which currently include:

- Permanent access to storage facilities.
- Customer service functions at properties.
- Multi-channel means of communication.
- Renewed website with e-commerce capabilities.
- Customer web portal allowing clients to access contracts, make payments, change access codes, etc.
- E-contract distance transactions.
- Automation of recurring payments.
- Social network and online engagement.
- Communications on environmental best practices.
- Covid-19 safety measures.
- Ease of contract termination.

As a key indicator of customer satisfaction, our stores consistently obtain a Google star rating of at least 4.5 out of 5.0, with a current average of 4.7 with more than 10,000 reviews.

### Bluespace San Sebastián de los Reyes

C. Lanzarote, 10, San Sebastián de los Reyes

4.9 ★★★★★ 29 reviews  
Reviews aren't verified.

**Rafa JB**  
Local Guide · 235 reviews · 1,272 photos  
★★★★★ 10 months ago

(Translated by Google) It seems to me an impressive place if what you are looking for is to rent a storage room, or you want to move with your own means, having a wide variety of sizes and types of storage box. Access to the storage rooms seems to be done electronically.

(Original)  
Me parece un impresionante lugar si lo que buscas es alquilar un trastero, o bien quieres hacer mudanza con tus propios medios, teniendo gran variedad de tamaños y tipos de caja para almacenamiento. El acceso a los trasteros parece que se hace de forma electrónica.

### Bluespace Vara de Quart

Carrer dels Fusters, 1, Valencia

4.5 ★★★★★ 52 reviews  
Reviews aren't verified.

**Dulce Monsoriu**  
Local Guide · 47 reviews · 52 photos  
★★★★★ 3 weeks ago NEW

(Translated by Google) Fantastic moving and storage service. Very good professionals, Silvia, Fede, Miguel Ángel. I recommend it 100%. They take care of everything. There are no problems. ... More

Like

**Response from the owner** 3 weeks ago  
(Translated by Google) Thank you very much for this comment! We are glad that you have found in Bluespace your ideal storage room rental company. ... More

## Our Communities

We are proud to serve the communities in which we operate. Among other initiatives,

- We have provided ad-hoc support to specific social causes, e.g. the shipment of blankets to Ukraine at the beginning of the current conflict.
- We offer discounts for both storage space and the purchase of equipment and moving services to selected NGOs in each of the cities in which we operate.
- We collaborate with local NGOs to receive the useful contents of vacated storage spaces (write-offs) in order to upcycle or monetize it.
- We have fomented community engagement and urban regeneration in diverse local initiatives, such as the painting of one of our store façades by local graffiti artists.



## Our Suppliers

We commit to working with our partners, suppliers, and contractors to improve sustainability performance throughout our supply chain. We aim for sustainable procurement in all of our construction projects, where we already prioritize the use of sustainable and durable materials with a low impact on the environment. We also plan to implement a code to hold our partners to our own standards, going one step beyond the strictly observed national and EU legislation.

Our commitment to our suppliers extends to the timely payment of invoices, including the accelerated payment to individual and freelance contractors.

## Covid-19 Response

The Covid-19 pandemic forced us to rethink our operations and the way we engage with and safeguard the health and safety of each of our stakeholders. We developed a strict protocol, which went beyond the requirements at the local and national level. Among other measures,

- We established contingency plans and monitored the evolution of the pandemic at all times.
- We established remote working conditions for all employees whose functions allow for it, making the necessary investment in additional IT equipment and training.
- We reinforced the cleaning of common areas and the introduction of new disinfection standards, which continue in place.
- After the lockdown measures, employees at the Head Office were split in two groups with alternate schedules to avoid concentrations.
- After regular working conditions could resume, we established a flexible Work-From-Home program, allowing all Head Office employees to work remotely 2 days per week.
- We have regularly distributed testing kits and masks to all employees.
- We implemented e-contracts with our customers.
- We improved all our systems and practices to allow for distance communication with all our stakeholders.



## Governance Update

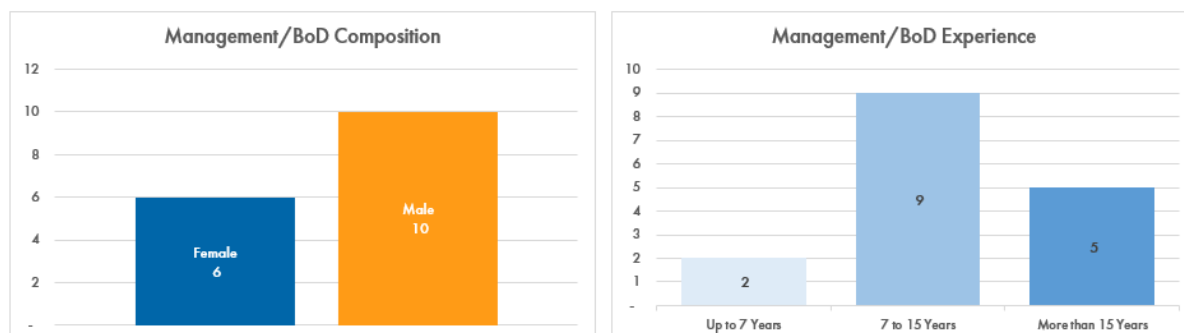
We believe that a Board of Directors with a diverse array of perspectives and deep experience strengthens our governance and enhances the Board's ability to represent the interests of all of our stakeholders.

### Board of Directors

Our Board members respond to the highest standards of leadership and integrity and have multiple years of relevant experience, which helps them provide guidance on key issues related to our business.

Name	Position	Years of Self Storage Experience
<b>Management</b>		
David Raya	CEO	12
Cristina Nogués	CFO	10
Ingrid Vives	Head of Operations	8
Salvador Ruiz	Head of Real Estate	15
Steven de Tollenaere*	Senior Advisor (Former CEO)	27
Isabelle White*	Country Manager France (Former CEO)	25
Stuart Blackie*	Asset Management /Investor Relationship	23
Eduard Bosch	Marketing Manager	10
Bartomeu Fiol	Property Acquisition Manager	15
Esther Mendez	HR Manager	15
Camí Casas	Head of Controlling and Accounting	4
Vicente Gonzalez	IT Manager	7
Neus Ondoño	Construction Manager	12
		<b>183</b>
<b>Board of Directors</b>		
Matt Reidy	Chairman of the Board (FRC Partner)	26
Stuart Blackie*	Board Member	
Ashminder Singh	Board Member	23
Pere Viñolas	Board Member (CEO Inmobiliaria Colonial)	10
Steven de Tollenaere*	Board Member (Former CEO Bluespace /Shurgard)	
Isabelle White*	Board Member (Former CEO Bluespace)	
		<b>59</b>
<b>Combined Management/BoD Experience (years)</b>		<b>242</b>

\* Former Senior Executives at Shurgard Europe



## Governance-Related Policies

In order to ensure the highest standards of ethical and professional excellence, we have implemented or are in the course of implementing the following company-wide policies:

- Human Rights and Slavery Policy
- Anti-Corruption and Bribery Policy
- Whistleblowing Policy

## Customer Privacy and Data Security

We take special care to safeguard the company's data and ensure our customers' privacy.

In order to keep up with any security risks, we maintain our systems and infrastructure up-to-date at all times. We have also implemented the latest technology from top-quality partners along with procedures to monitor our infrastructure in real time.

We audit our systems periodically, ensuring fast detection of any vulnerability. Our anti-virus software uses the latest technology, detecting both known viruses and suspicious behavior in order to ensure a swift response when needed.

We also believe that perimeter security is not enough. That is why we regularly carry out company-wide awareness campaigns and best-practices training, making sure that our employees can be on alert and detect any threats we may encounter.

We are fully aware of the persistent threat to any internet-connected device and take great care to protect our systems and our customers' data at all times.